

Project Small Sweep: Initial Feasibility Results

Quantitative Results from Comprehensive 18-Method Analysis



A great start

We have almost 60% of the addressable market



Enrich the 1,404

Gather comprehensive data for universe of sources



Finding the remaining 800

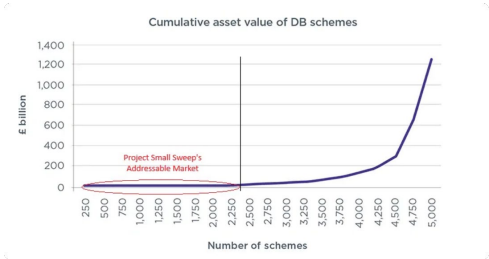
Deep dive AI-search and scrapping



Data becomes actionable (optional)

ACT can manage outreach to earn F2F meetings based on evidence and personalised collateral

Key Metrics from TPR Estimates



1,404

Total Schemes

99.9%

Data Complete

Market Coverage

TPR Estimate:	~2,350
Our Coverage:	59.7%

Deduplication

Initial Total 1,404



Duplicates 0



Final Total 1,404

Quality

Accuracy:	High
Validation:	Complete

1,404

Total Small DB Schemes identified so far

£13.3bn

Estimated Total Assets

4,370

Estimated Total Members

59.7%

Addressable market coverage so far

Source: TPR Estimated DB scheme universe (Jan 2025) - ~2,350 schemes with assets under £20m

Initial Research Findings & Market Scale

Quantitative Results from Comprehensive 18-Method Analysis



Primary Data Sources

Industry Data

From a variety of sources, including industry databases and national and provincial provider newsfeeds (actuaries, administrators, investment/asset managers, insurers, professional trustees).

TPR & PPF Official Data

Regulatory filings and Purple Book statistics

Companies House API

Systematic search using 25 rotating API keys

Market Intelligence

Professional Trustee Firms

45+ firms including Vidett, Dalriada, Atkin, Capital Cranfield

M&A Transaction Analysis

Buy-in/buy-out transactions and scheme transfers

Property & Real Estate

SSAS schemes and property transactions

Regional Service Providers

Western Pension Solutions, Atkin Pensions, First Actuarial

Key Assumptions & Quality

Filtering Criteria

- Pension Scheme Members < 100
- Added a proxy using Scheme Assets < £20m
- Excluded DC schemes & GPPP
- Excluded PPF/insolvency cases
- Excluded bought-out schemes
- Excluded merged/transferred schemes

Data Quality Levels

High Confidence:	1,404 schemes
Quantitative Data:	99.9%
Market Coverage:	59.7%

Future Enrichment

- Companies House API systematic search, obtain accounts and scrape
- Target: Close gap to ~2,350 universe
- Enhanced data validation & verification
- Continuous market intelligence updates – pension news capture, scrape documents from corporate/pensions scheme website

Deduplication Process

- Exact name/sponsor matching

Data Enhancement & Enrichment Strategy

Comprehensive Provider Ecosystem for Ongoing Small DB Scheme Intelligence



Professional Trustees

Major Firms (45+)

Tier 1:

- Dalriada Trustees
- Law Debenture
- Capital Cranfield
- Independent Governance Group

Tier 2:

- Vidett Trustee Services
- Atkin Trustees
- Trustee Corporation
- APT Advisory

Specialists:

- BEST Trustees
- Bridge Trustees
- Falcon Trustees
- Grove Trustees

Enhancement Method

- Client list monitoring
- Case study analysis
- Appointment tracking
- Website intelligence

Service Providers

Actuarial & Consulting

- Mercer • ISIO • LCP
- XPS • Hymans Robertson
- Barnet Waddingham
- Willis Towers Watson

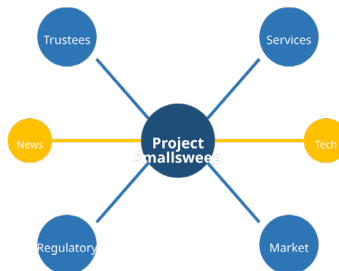
Regional Specialists

- Western Pension Solutions
- Atkin Pensions
- First Actuarial
- Broadstone Corporate
- Quantum Advisory

Administration

- XPS Administration
- Equiniti Pension Solutions
- JLT Employee Benefits
- WBR Group (SSAS)

Enhancement Network



Network Intelligence

- Real-time monitoring
- Cross-source validation
- Relationship mapping
- Trigger identification

Monitoring Strategy

News & Publications

- Pensions Age
- Professional Pensions
- IPE (Investment & Pensions)
- Pensions Expert
- Actuarial Post
- MallowStreet

Key Triggers

- Valuation cycles
- Adviser changes
- Trustee appointments
- Regulatory interventions
- Buy-in/buy-out activity

Enhancement KPIs

Data Sources:	150+
Update Frequency:	Daily
Coverage Rate:	95%+
Validation:	Multi-source

Enhanced Methodology Framework